



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CMCA

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **CMCA**, which comprise the **Consolidated Balance Sheet as at March 31, 2021**, the **Consolidated Income and Expenditure Account** and the **Consolidated Receipts and Payments Account** for the year then ended, and a summary of significant accounting policies and other explanatory information.

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view;

- a. In the case of the **Consolidated Balance Sheet**, of the state of affairs of **CMCA** as at **March 31, 2021**;
- b. In the case of the **Consolidated Income and Expenditure Account**, of the **Net Surplus of Income over Expenditure** for the year ended on that date; and,
- c. In the case of the **Consolidated Receipts and Payments Account**, of the Receipts and Payments for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those standards are further described in Auditor's Responsibilities for the audit of the Financial Statements section in our report. We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the Ethical Requirements that are relevant to our Audit of the Financial Statements and have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS :

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of CMCA. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the CMCA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the CMCA's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

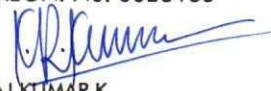


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WE FURTHER REPORT THAT:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by **CMCA** so far as appears from our examination of those books;
- c. The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 002313S


CA. RAJ KUMAR K
PARTNER (M. No. 208039)

BENGALURU, 22 JULY 2021
UDIN 21208039AAAABE3596

CMCA

No.346, 3rd Cross, 8th A Main, 4th Block, Koramangala, Bengaluru - 560 034

BALANCE SHEET AS ON 31ST MARCH 2021 - FOREIGN CONTRIBUTION

LIABILITIES	Schedules	As on 31.03.2021	As on 31.03.2020	ASSETS	Schedules	As on 31.03.2021	As on 31.03.2020
Reserves & Surplus	1	5,41,109	19,53,503	Fixed Assets	3	55,460	0
Fixed Asset Reserve	3	55,460	0	Cash & Bank Balances	2	5,41,109	19,53,503
TOTAL		5,96,569	19,53,503	TOTAL		5,96,569	19,53,503

Significant accounting policies and notes on account form an integral part of Financial Statements

AS PER OUR REPORT OF EVEN DATE

For CMCA



CHAIRMAN



CO-FOUNDER & CEO

PLACE: BENGALURU

Date: 22/07/2021

For K.B NAMBIAR AND ASSOCIATES,
CHARTERED ACCOUNTANTS



(RAJ KUMAR K)

PARTNER

Membership No.208039

Firm No.002313S



CMCA

No.346, 3rd Cross, 8th A Main, 4th Block, Koramangala, Bengaluru - 560 034
SCHEDULE TO BALANCE SHEET AS ON 31ST MARCH 2021 - FOREIGN CONTRIBUTION

	As on 31.03.2021	As on 31.03.2020
SCHEDULE 1		
<u>Reserves & Surplus</u>		
Opening Balance	19,53,503	8,57,327
Surplus/(Deficit) of Income over	(14,12,394)	10,96,176
Closing Balance	5,41,109	19,53,503

	As on 31.03.2021	As on 31.03.2020
SCHEDULE 2		
<u>Cash & Bank Balance</u>		
Cash on Hand	20	20
Axis Bank Ltd	5,41,089	19,53,483
TOTAL	5,41,109	19,53,503

	As on 31/03/2020	Additions during the year	As on 31/03/2021
SCHEDULE 3			
<u>Fixed Assets</u>			
Laptop	0	55,460	55,460
TOTAL	0	55,460	55,460



CMCA

No.346, 3rd Cross, 8th A Main, 4th Block, Koramangala, Bengaluru - 560 034

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021 - FOREIGN CONTRIBUTION

EXPENDITURE	Amount (Rs.) FY 2020-21	Amount (Rs.) FY 2019-20	INCOME	Amount (Rs.) FY 2020-21	Amount (Rs.) FY 2019-20
Volunteer Honorarium	2,88,000	5,01,750	Donations and Contributions	40,423	15,59,650
Meeting and Workshop	0	435	Bank Interest	49,296	41,464
Postage and Courier	0	2,700			
Bank Charges	71	53			
Human Resource&Consultancy	10,92,650	0			
Purchase Of Laptop	55,460	0			
Impact Assessment	12,090	0			
Interest and Penalty	39	0			
My Everyday Happy Book Printing	51,012	0			
Service Charges	2,791	0			
Surplus / (Deficit) Income over					
Expenditure transferred to:					
Reserves & Surplus	(14,12,394)	10,96,176			
TOTAL	89,719	16,01,114	TOTAL	89,719	16,01,114

Significant accounting policies and notes on account form an integral part of Financial Statements

AS PER OUR REPORT OF EVEN DATE



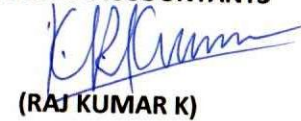
CHAIRMAN

For CMCA



CO-FOUNDER & CEO

For K.B NAMBIAR AND ASSOCIATES
CHARTERED ACCOUNTANTS



(RAJ KUMAR K)

PARTNER

Membership No. 208039

Firm No. 002313S



PLACE: BENGALURU

Date: 22/07/2021

CMCA

No.346, 3rd Cross, 8th A Main, 4th Block, Koramangala, Bengaluru - 560034

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2021 - FOREIGN CONTRIBUTION

RECEIPTS	Amount (Rs.) FY 2020-21	Amount (Rs.) FY 2019-20	PAYMENTS	Amount (Rs.) FY 2020-21	Amount (Rs.) FY 2019-20
Opening Balance:			Payments :		
Cash on Hand	20	20	Volunteer Honorarium	2,88,000	5,01,750
Axis Bank	19,53,483	8,57,307	Meeting and Workshop	0	435
			Postage and Courier	0	2,700
Receipts :			Bank Charges	71	53
Bank Interest	49,296	41,464	Human Resource&Consultancy	10,92,650	0
Donations and Contributions	40,423	15,59,650	Purchase Of Laptop	55,460	0
			Impact Assessment	12,090	0
			Interest and Penalty	39	0
			My Everyday Happy Book Printing	51,012	0
			Service Charges	2,791	0
			Closing Balances :		
			Cash on Hand	20	20
			Axis Bank	5,41,089	19,53,483
TOTAL	20,43,222	24,58,441	TOTAL	20,43,222	24,58,441

Significant accounting policies and notes on account form an integral part of Financial Statements



CHAIRMAN

PLACE: BENGALURU

Date: 22/07/2021

For CMCA


CO-FOUNDER & CEO

AS PER OUR REPORT OF EVEN DATE

For K.B NAMBIAR AND ASSOCIATES
CHARTERED ACCOUNTANTS


(RAJ KUMAR K)
PARTNER

Membership No. 208039

Firm No. 0023135



CMCA

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. Basis for preparation of Financial Statements :

The Financial Statements are prepared and presented in accordance with the cash method of accounting.

2. Revenue Recognition :

- a. Voluntary contributions received are recognized as income as and when received.
- b. Interest received on Savings Bank Account is recognized as Income as and when received.
- c. Interest received from Fixed Deposits specifically earmarked as corpus fund are accumulated to corpus fund and recognized on accrual basis.

3. Expenses: All expenditures are accounted on Cash Basis.

4. Income tax: The Trust is registered under Section 12A (a) vide registration no: DIT(E)BLR/12A/C-710/AABTC0920G/ITO(E)-1/Vol2009-10 of the Income Tax Act, 1961. Consequently income earned by the Trust is exempt from the purview of Income Tax.

5. Fixed Assets :

These assets are stated at the original cost. Such cost includes all duties and other incidental charges related to acquisition.

The Trust has a policy to write off fixed assets to the Income and Expenditure account. Subsequent to the write off, the fixed assets are again brought back into the books by creating Fixed Asset Reserve Fund. The Trust has been following this practice consistently.

For CMCA



CHAIRMAN



CO-FOUNDER & CEO

For K.B NAMBIAR & ASSOCIATES,
CHARTERED ACCOUNTANTS



**(RAJ KUMAR)
PARTNER**

**Membership No.208039
Firm No.002313S**

Place: Bengaluru

Date: 22nd July 2021

