



K. B. Nambiar & Associates

chartered accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CMCA

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **CMCA Foreign Contribution Account**, which comprise the **Balance Sheet**, the **Income and Expenditure Account** and the **Receipts and Payments Account** for the year ended 31 March 2024, and a summary of significant accounting policies and other explanatory information thereof.

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view;

- a. In the case of the **Balance Sheet**, of the state of affairs of **CMCA Foreign Contribution Account** as at **March 31, 2024**;
- b. In the case of the **Income and Expenditure Account**, of the **Deficit** for the year ended on that date; and,
- c. In the case of the **Receipts and Payments Account**, of the Receipts and Payments for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those standards are further described in Auditor's Responsibilities for the audit of the Financial Statements section in our report. We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the Ethical Requirements that are relevant to our Audit of the Financial Statements and have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

MANAGEMENT'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS :

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of CMCA. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the CMCA's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the CMCA's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



: 3 :

WE FURTHER REPORT THAT:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by **CMCA** so far as appears from our examination of those books;
- c. The Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135

CA. RAJ KUMAR K
PARTNER (M. No. 208039)

BENGALURU, 24 JULY 2024
UDIN 24208039BKFRDO8603

CMCA

BALANCE SHEET AS ON 31ST MARCH 2024 - FOREIGN CONTRIBUTION ACCOUNT

PARTICULARS	Sch No.	AS AT 31-Mar-2024 IN RUPEES	AS AT 31-Mar-2023 IN RUPEES
I. FUNDS AND LIABILITIES			
FUNDS			
1. Reserves & Surplus			
Reserves & Surplus	1	14,24,199	21,38,082
Fixed Asset Reserve Fund	2	55,460	55,460
TOTAL		14,79,659	21,93,542
II. ASSETS & INVESTMENTS			
1. Non-Current Assets			
Fixed Assets	2	55,460	55,460
2. Cash & Bank Balances			
Cash & Bank Balances	3	14,24,199	21,38,082
TOTAL		14,79,659	21,93,542

Notes on Accounts and accompanying schedule
1 to 7 form an integral part of FCRA Statements

As per our report of even date



CHAIRMAN



CEO

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135

CA. RAJ KUMAR K
PARTNER (M. No. 208039)

Date : 24th July 2024
Bengaluru

CMCA

SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH 2024 - FOREIGN CONTRIBUTION ACCOUNT

Schedule No	Particulars	Amount (Rs)	Amount (Rs)
		F.Y. 2023-24	F.Y. 2022-23
1	<u>RESERVES AND SURPLUS</u>		
	Opening Balance	21,38,082	9,65,010
	Surplus/(Deficit) of Income over Expenditure	(7,13,883)	11,73,072
	Total	14,24,199	21,38,082

2	Fixed Asset Reserve Fund			
	Particulars	As on 31/03/2023	Additions during the year	As on 31/03/2024
	<u>FIXED ASSETS</u>			
	Laptop	55,460	-	55,460
	Total	55,460	-	55,460

3	<u>CASH AND BANK BALANCES</u>		
	Cash in Hand	20	20
	State Bank Of India	13,16,453	15,60,624
	Axis Bank Ltd	1,07,726	5,77,438
	Total	14,24,199	21,38,082



CMCA

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024
FOREIGN CONTRIBUTION ACCOUNT

PARTICULARS	Sch No.	AS AT 31-Mar-2024 IN RUPEES	AS AT 31-Mar-2023 IN RUPEES
INCOME			
Donations and Contributions	4	11,94,171	16,90,954
Interest received	5	48,081	46,804
TOTAL ICOME		12,42,252	17,37,758
EXPENDITURE			
Programme and Event Expenses	6	19,48,803	5,40,559
Administrative Expenses	7	7,332	24,126
TOTAL EXPENDITURE		19,56,135	5,64,685
Surplus / (Deficit) Income over Expenditure		(7,13,883)	11,73,072
Transferred to Corpus Fund		-	-
Transferred to Reserves & Surplus		(7,13,883)	11,73,072
TOTAL		(7,13,883)	11,73,072

Notes on Accounts and accompanying schedule
1 to 7 form an integral part of FCRA Statements

As per report of even date


CHAIRMAN


CEO

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135

CA. RAJ KUMAR K
PARTNER (M. No. 208039)

Date : 24th July 2024
Bengaluru

CMCA
SCHEDULES TO FCRA INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2024 - FOREIGN CONTRIBUTION ACCOUNT

Schedule No	Particulars	Amount (Rs.)	Amount (Rs.)
		F.Y. 2023-24	F.Y. 2022-23
4	<u>DONATIONS AND CONTRIBUTIONS</u>		
	Donation received	11,96,541	17,13,049
	<u>Less : Service charges</u>	2,371	22,095
	Total	11,94,171	16,90,954
5	<u>INTEREST RECEIVED</u>		
	<u>Interest on Savings</u>		
	FCRA Designated Bank Account	48,081	46,804
	Total	48,081	46,804
6	<u>PROGRAMME EXPENSES</u>		
	Material & Motivation	1,62,922	1,47,874
	Salaries & Benefits / Consultancy	12,89,340	2,92,634
	Training Expense	20,102	79,329
	Translation Charges	-	4,702
	Travel and Conveyance	36,171	1,020
	Volunteer Honorarium	4,26,800	15,000
	Meeting and Workshop-Volunteers	13,468	-
	Total	19,48,803	5,40,559
7	<u>ADMINISTRATIVE EXPENSES</u>		
	Bank Charges	1,432	13,205
	Interest and Penalty	-	15
	Professional Charges	5,900	5,900
	Registration Charges	-	5,006
	Total	7,332	24,126




CMCA
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2024
FOREIGN CONTRIBUTION ACCOUNT

PARTICULARS	AS AT 31-Mar-2024 IN RUPEES	AS AT 31-Mar-2023 IN RUPEES
1. Opening Balance :		
Cash in Hand	20	20
Axis Bank	5,77,438	5,38,999
State Bank Of India	15,60,624	4,25,991
2. Receipts :		
Bank Interest	48,081	46,804
Donations and Contributions	11,94,171	16,90,954
TOTAL	33,80,334	27,02,767
3. Payments :		
Programme and Event Expenses	19,48,803	5,40,559
Administrative Expenses	7,332	24,126
4. Closing Balances :		
Cash in Hand	20	20
Axis Bank	1,07,726	5,77,438
State Bank Of India	13,16,453	15,60,624
TOTAL	33,80,334	27,02,767

Notes on Accounts and accompanying schedules
1 to 7 form an integral part of the FCRA Statements

As per our report of even date


CHAIRMAN


CEO

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 002313S

CA. RAJ KUMAR K
PARTNER (M. No. 208039)

Date : 24th July 2024
Bengaluru

CMCA

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Basis for preparation of Financial Statements:

The Financial Statements are generally prepared and presented in accordance with the cash method of accounting but subject to para 2(c) hereunder.

2. Revenue Recognition:

- a. Voluntary contributions received are recognized as income as and when received.
- b. Interest received on Savings Bank Account is recognized as Income as and when received.
- c. Interest received from Fixed Deposits specifically earmarked as corpus fund are accumulated to corpus fund and recognized on accrual basis.

3. Expenses: All expenditures are accounted on Cash Basis.

4. Income tax: The Trust is registered under Section 12A vide registration no: AABTC0920GE20184 dated 23-09-2021 of the Income Tax Act, 1961 valid up to A.Y.2026-27. Consequently, income earned by the Trust is exempt from the purview of Income Tax.

5. Fixed Assets: These assets are stated at the original cost. Such cost includes all duties and other incidental charges related to acquisition.

6. The Trust has a policy to write off fixed assets to the Income and Expenditure account. Subsequent to the write off, the fixed assets are again brought back into the books by creating Fixed Asset Reserve Fund.

For CMCA



CHAIRMAN



CO-FOUNDER & CEO

BENGALURU, 24 JULY 2024

For K.B. NAMBIAR & ASSOCIATES
Chartered Accountants
FIRM REGN. No. 0023135

CA. RAJ KUMAR K
PARTNER (M. No. 208039)

